

Message Text

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PAGE 01 CAIRO 09958 041449Z

47

ACTION SS-25

INFO OCT-01 ISO-00 SSO-00 /026 W
----- 127162

P R 041300Z OCT 75
FM AMEMBASSY CAIRO
TO SECSTATE WASHDC PRIORITY 6999
INFO AMEMBASSY BONN

C O N F I D E N T I A L CAIRO 9958

EXDIS

E.O. 11652: GDS
TAGS: EAID EG GW
SUBJECT: FRG EMERGENCY ASSISTANCE TO EGYPT

1. MINFINANCE ABU ISMAIL TELEPHONED TODAY IN CONNECTION WITH FRG EMERGENCY AID TO EGYPT. ON BASIS OUR STATUS REPORT (STATE 218980), HE HAD UNDERSTOOD THIS MONEY NOW AVAILABLE. HOWEVER, FRG MINISTER OF ECONOMIC COOPERATION HAD PASSED THROUGH CAIRO TWO DAYS AGO ENROUTE TO ADEN AND EGYPTIAN MINECON-COOPERATION SHAFEI HAD DISCUSSED IT WITH THE FORMER. SHAFEI HAD JUST INFORMED ABU ISMAIL THAT FRG MINISTER HAD INDICATED NO RPT NO DECISION YET TAKEN ON DOLS 50 MILLION. ABU ISMAIL SAID GERMAN AMBASSADOR STELZER HAD GIVEN HIM IMPRESSION THIS MONEY WOULD BE AVAILABLE IN CASH. HOWEVER, SHAFEI HAS IMPRESSION IT WOULD BE NON-PROJECT LOAN ONCE IT IS FINALLY APPROVED.

2. I TOLD HIM OUR UNDERSTANDING WAS FRG LOAN FIRM, BUT ALSO THAT IT WOULD BE A NON-PROJECT LOAN. I SUGGESTED HE CONSULT FURTHER WITH FRG AMBASSADOR STELZER TO OBTAIN CLARIFICATION. IF SHAFEI REPORT CORRECT, THERE MAY HAVE BEEN SOME ADMINISTRATIVE DELAY WHICH STELZER BEST ABLE TO HELP RESOLVE.

3. ABU ISMAIL IS A CONFUSED AND UNHAPPY MAN. IN HIS ANXIOUS QUEST FOR CASH HE APPEARS TO HAVE DEVELOPED THE ILLUSION THAT MOST OF THE PROMISED EMERGENCY AID FROM WESTERN DONORS AND JAPANESE WOULD BE LIQUID MONEY. NOW, WHEN IT IS FINALLY DAWNING UPON HIM THAT THIS IS NOT SO, HE WONDERS HOW HE WILL PAY OUTSTANDING GOE
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BILLS. WE HAVE IMPRESSION SAUDI, KUWAITI AND QATARI CASH ALREADY

COMMITTED.
EILTS

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Message Attributes

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Concepts: ECONOMIC ASSISTANCE
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Draft Date: 04 OCT 1975
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